The “Must Knows” of Direct Loans

* Must reapply each time you want to borrow:
  * FAFSA must be done every academic year you apply.
  * Loan Request Form must be done each academic year you apply or each semester if you choose to borrow one semester at a time.
  * Electronic Master Promissory Note is required the first time you apply.

* Must be registered for at least 6 credit hours:
  * 6 credit minimum is required for each semester for which you apply. For example: If you apply for a Fall/Spring loan, you must be registered for at least 6 credits in the Fall and 6 credits in the Spring.

* Must maintain SAP (Satisfactory Academic Progress)
  * To be eligible for a Direct Loan, a student must satisfactorily complete the minimum number of credits per academic year for your degree program as required by the Registrar’s office.
    * Th.M. must complete 16 credits per academic year.
    * M.A./BC must complete 13 credits per academic year.
    * S.T.M must complete 12 credits per academic year.
    * M.A./BS, M.A./CE, M.A./BEL, M.A./MC and M.A./CM must complete 10 credits per academic year.

  * The completed courses must have a minimum passing grade of “D-“ or better.
  * Withdrawals are not considered satisfactorily completed.
  * If you do not make satisfactory academic progress in a given academic year, you will be ineligible to borrow a Direct loan the following Fall semester.

* Must maintain a minimum GPA of 2.0 to be eligible for a Direct Loan.

Direct loan application deadlines are as follows: Fall: May 31st, Spring: November 1st and Summer: April 1st. Be sure to follow Kerygma and The Good Steward for announcements and reminders.