



DALLAS THEOLOGICAL SEMINARY

## *The “Must Knows” of Stafford Loans*

- \* *Must reapply each time you want to borrow*
  - \* *FAFSA must be done every year you apply*
  - \* *Loan Request Form must be done every year you apply*
  - \* *MPN is only done the first year you apply*
  
- \* *Must be registered for at least 6hrs.*
  - \* *6hr minimum is required for every semester that is included in your loan: If you have a Fall, Spring and Summer Loan you must be in 6 hrs for the Fall, Spring and Summer.*
  
- \* *Must have SAP (Satisfactory Academic Progress)*
  - \* *To be eligible for a Stafford Loan, a student must satisfactorily complete a minimum number of hrs per academic year.*
    - \* *ThM must complete 16 hrs per academic year.*
    - \* *MABC must complete 13 hrs per academic year.*
    - \* *STM must complete 12 hrs per academic year.*
    - \* *MABS, MACE, MABEL, MAMC and MACM must complete 10 hrs per academic year.*
  - \* *The completed courses must have a minimum passing grade of “D-”.*  
*Withdrawals are not considered satisfactorily completed.*
  - \* *If you do not make satisfactory academic progress, you will be ineligible for a Stafford Loan the following academic year!*
  
- \* *Must maintain a minimum GPA of 2.0 to be eligible for a Stafford Loan.*
  
- \* *Be sure to read the **Kerygma** and the **Good Steward***
  - \* *These will inform you of the deadlines for the Stafford Loan.*
  - \* *If you miss the deadlines your funds may be delayed or they will not be able to count toward the payment deadline!*
  
- \* *If your disbursement is more than your student bill, you should expect an excess check in your student box 2wks after the Stafford first appears in your student account.*